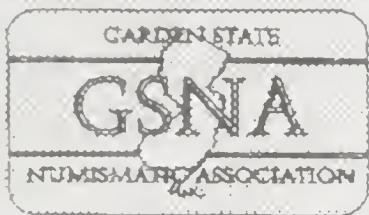


The

GSNA Newsletter

For members of the Garden State Numismatic Association



Volume 2, No. 2 April, 1994

What Should a Coin Show Be?

Coin Shows are many things to many people, and people attend coin shows for many different reasons, and any reason a collector has for attending a coin show is good enough. Many collectors think of a coin show only as an opportunity to buy and/or sell coins. Seeking and finding collectable coins is the heart of our hobby to most collectors. But the numismatic hobby is more than buying and selling coins, just like the human body is more than just the heart. Because your GSNA belongs to a variety of members and collectors, it is important to think about what a coin show *should be*, in order to represent and serve the entire body of the numismatic hobby. This is important because our July GSNA Convention will be what we want it to be. If we want our convention to be another one of several giant commercial events where dealers and collectors can gather for a bourse floor feeding frenzy, then that is exactly what our Convention will be.

That is not all that our convention has to be, however. The GSNA believes that collectors value knowledge about the coins they collect as well as the coins themselves. To that

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What a Coin Show Should Be! (continued from front cover)

belief, your GSNA Convention will devote time, attention, and space to numismatic specialty clubs, exhibits, and education. Specialty clubs such as the Early American Coppers Club, the Barber Collectors Society, the New Jersey Exonumia Society, the John Reich Collectors Society, and the Barber Coin Collectors' Society, have been invited to hold meetings at the GSNA Convention. These organizations enable collectors of specific numismatic items to share fellowship and information that is important to their collecting interest. Opportunities to gather as a specialty group are both welcome and rare. However, an event like the GSNA Convention provides a perfect setting for numismatic specialty groups to convene.

Collectors of beautiful and interesting coins have few opportunities to share what they collect with others who can appreciate their accomplishment. That is why an opportunity to exhibit one's coins and to view other's exhibits will be an important aspect of the GSNA Convention. The coins, paper, and exonumia that will be exhibited will bring a marvelous numismatic museum to the GSNA Convention. Visitors to the exhibit area will have an opportunity to see a variety of coins, some too rare to be seen except in exotic museum collections, and both rare and common coins exhibited with the enthusiastic love of fellow coin collectors.

Finally, in the GSNA Educational Forum will feature program by some of our hobby's premier numismatists, who will share both their knowledge and their enthusiasm with us.

Add to these ingredients the presence of hundreds of our nations dealers and collectors, and the GSNA Convention becomes much more than just a big bourse. We hope that it will be what a true coin show should be: an opportunity to share, acquire, learn, and grow in the experience of our amazing hobby of numismatics.

President's Message



Since my last President's message, we have all experienced snow, sleet, rain, bitter cold, more snow, sleet, and rain. Hopefully that is all behind us now as we look forward to warmer weather and our forthcoming 18th GSNA Convention, scheduled for July 7 through 10, 1994.

Paul Pfeil, our Convention Chairman, has informed me that all is moving along steadily towards a successful show. With still a third of a year to go, over fifty dealers have taken tables, with many more expecting to do so during the next two months.

As a special highlight to this year's GSNA Convention, I am proud to announce that we will be holding a major auction of U.S. and Foreign Coins and Paper Money in conjunction with the Convention. The auction will take place on Saturday, July 9th, at 7:00 p.m.. If you would like to have some of your numismatic items consigned to the more than four hundred lots, please contact:

**Premier Auction Galleries
(201) 797-2256**

A number of numismatic Specialty Clubs have indicated their desire to hold regional meetings at our Convention. These include the Early American Coppers (EAC), the New Jersey Exonumia Society, the John Reich Collectors Society (JRCS), and the Barber Coin Collectors' Society (BCCS). In addition, the General Meeting of the GSNA will occur on Saturday, July 9th at 11:30 a.m., and is open to the public. At 4:00 p.m. on that day, we will present our Educational Forum. 1st Vice President and Newsletter editor Chris Connell is arranging a program which will feature three distinguished numismatists. Larry Gentile Sr has graciously offered to preside over the Young Numismatists meetings, and the redoubtable Tom Lawless will

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once again serve as Master of Ceremonies at our GSNA Awards Breakfast on Sunday morning, July 10th.

So, as you can see, things are moving along well towards a successful early summer Convention.

This newsletter once again offers articles of interest on a variety of numismatic topics by members of different local clubs. Article submissions are not only welcomed but encouraged, and a special award is presented at the Convention for the best article chosen.

To date, your GSNA Board has held three meetings, with excellent results. Dues for our GSNA is still only \$5.00, and we need your support to continue to provide the services that GSNA has offered in the past. Please join us to make 1994 our best year ever.

Arno Safran
GSNA President

CLUB NEWS

Ocean County Coin Club - will celebrate National Coin Week with a Coin Show during its regular meeting on April 19th. The Show will run from 7 to 10 pm at the Brick Township Municipal Complex on Cedarbridge Road in Brick. Visitors are encouraged, and will even be given free old US and foreign coins! On April 5th, the OCCC welcomed GSNA Secretary Spencer Peck, who spoke on Spanish coinage in the New World.

New Jersey Numismatic Society - has voted to commemorate its *sixtieth anniversary* by presenting a major numismatic reference book to the Madison Public Library. The book will be chosen in consultation with the Library, which is where the society meets on the third Monday each month

Hackettstown Coin Club - will present a COIN, CARD, and COLLECTIBLE SHOW on Sunday, April 24, 1994 at the American Legion Hall on Willow Grove Street in Hackettstown, NJ. Hours are from 9:30am to 3 pm. The club offers a "free coin for anyone under 18.

Roxbury Coin Club - presented a program on Coin Photography by Dave Provost at their march meeting. Dave gave the talk and photographed members coins.

Currency Club of Chester County - is planning a bus trip to the Bureau of Engraving and Printing in Washington, D.C. on May 12. The Club has arranged a VIP tour of the BEP and free samples of their product. Serious about the trip, kidding about the samples

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COLLECTING THE COINS OF 1894

by Arno Safran

The beautiful Barber designs continued to dominate our circulating coinage from the 5c nickel through the half-dollar in 1894. While not appreciated at the time, the six coins that represent the standard denominational year set reflect a

nation moving out of its adolescence and into its full maturity, soon to be respected as a world power by the turn of the century.

Today we regard the coinage of 100 years ago with great awe, wishing we could afford pristine examples of each. What ardent collector of U.S. coinage would not dream of possessing a full Red "Indian head" cent, or a brilliant uncirculated Barber half from this year! Unfortunately, unlike the previous year of 1893, the coins of 1894 are much scarcer.

1894 was not a good year for the country or for Grover Cleveland, who was in the midst of his second non-consecutive term as President. The country was in recession. With hard times comes pressure, and Cleveland was receiving it from members of his own Democratic party; those who represented the silver interests.



Grover Cleveland

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among them William Jennings Bryan. If this wasn't bad enough, the coal mines were hit by strikes with the resultant clashes among the strikers, scabs, and police. The Women's Suffrage movement, lead by Susan B. Anthony and Mrs. Elizabeth Cady Stanton and Mrs. Isabella Beecher Hooker, was petitioning Congress for the vote, citing Wyoming and Utah and Colorado as states which had already passed laws granting universal suffrage.

Meanwhile, a desperate group of veterans, depression victims and reformers, spanning the spectrum from political ideologues to religious zealots, were organized into a force of close to 100,000 strong. Together under the banner of "Christ's Band," and led by Jacob Coxey, they converged on Washington. There, on the steps of the Capitol, they hoped to persuade Congress and President Cleveland to "print currency to fund public projects that would provide jobs," (some thirty-nine years before any comparable "New Deal" legislation would be considered). Coxey's Army was "crushed" when its leader was ejected from the steps of the Capitol on May 1, 1894. Except for a few stragglers.

The coal miners weren't the only strikers. On July 61 1894, troops battled with unemployed laborers and Pullman workers who were striking for increased wages, lower prices, and shorter hours. The average laborer worked a 10 to 12 hour day in 1894. Eugene Debs, the now legendary president of the American Railroad Workers Union, had been arrested and was sentenced to a six month prison term in December, despite an impassioned defense by his attorney, the equally legendary Clarence Darrow.

On the lighter side of 1894 came the publication of the first color comics and the song hit "East Side, West Side, All Around the Town." Labor Day was made a national holiday, despite labor's unrest. The motion picture industry, still in its infancy, was opening Kinescope Parlors showing "peep shows and bare ankles." On the sports scene, major league Baseball made history when Link Lowe of the Boston Nationals became the first player to hit four home runs in one game, while his teammate, Hugh Duffy, hit for a .438 Batting Average, the highest ever recorded before or since. The

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Hershey Candy Company became the first confectioner to produce their delectable sweeties in the form of a chocolate bar.

The coinage of 1894, in many ways, reflects the economic hard-times. Mintage figures would tend to support this, as the cent, nickel, and dime coinage was well below that of previous years. Only 16.7 million cents were struck in 1894, as compared with 46.6 million for the previous year. Five cent coinage was the third lowest of the Liberty head or "V" nickel type, discounting the 1912-S. Roughly 7.6 million Barber dimes were struck in all three mints in 1893, but the combined mint total for 1894 was only 2.05 million; not including the clandestine twenty-four coined at the San Francisco facility. While quarter coinage dropped only slightly from the previous year, half-dollar coinage was actually increased, as was dollar coinage; but Morgan dollars from 1894 are extremely scarce in the higher uncirculated grades and expensive in AU; possibly due to the Pittman Act of 1918 in which many dollars went into the melting pot.

The gold coinage of 1894 presents a "mixed bag." \$2.50 (quarter eagles) are scarce, but \$5.00 struck at the Philadelphia Mint, along with the \$10.00 and \$20.00 denominations are not considered difficult to acquire, and are priced generically.

For a reasonably attractive 1894 year set, the writer recommends the following grades at these suggested prices:

1c; Indian Head;	MS-63 Red, if possible	\$ 90
5c; Liberty Head;	MS-63; Bid,	\$ 150
10c; Barber dime;	AU;	\$ 95 to \$125
25c; Barber Quarter;	AU in MS-63,	\$ 95 to \$125
	A "Best buy", MS-62	@ \$ 275
50c, Barber Half; P, D, or S;	AU-55; from	\$ 285
	A "Best buy"; certified MS-62	\$ 475 to \$550
\$1.00; Morgan type; O or S; AU;		\$ 95
	in MS-60, 1894-P	\$ 350

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GOLD

\$2.50;	Liberty, AU;	\$ 255 to \$425
	(No branch mints struck after 1879)	
\$5.00,	Liberty; "P"; AU;	\$ 135 to \$165
	(Check out certified MS-61 or 62 bids!)	
\$10.00;	Liberty; "P" or "O"; in MS-60; "P" only	\$ 210 to \$275 \$ 230
	(Again, check out certified MS-61 or 62 bids)	
\$ 20.00;	Liberty; "P" or "S"; AU; MS-60;	\$ 435 to \$470 \$ 485 to \$545

With an ounce of gold selling for around \$390 as this is being written, the numismatic Premiums one must pay for the \$5.00, \$10.00 and \$20.00 gold Liberties are a mere pittance compared to what one must remit for the Barber half. During the 1890s, wages and prices were a fraction of today's standards, and our minor coinage had tremendous purchasing power. The cent, all the way up through the half-dollar circulated heavily, which accounts for the low survival rate of high grade coins for this year in particular. All in all, however, 1894 was a fascinating year, and its coinage represents a beautiful set of mommentos from a century ago.

Now retired from teaching in the music department at Trenton State College, Arno Safran is spending his time composing music and writing articles for such publications as *Coin World*, *Coins Magazine*, and the *GSNA Newsletter*, among others. In his spare time, Arno is President of the GSNA, President of the Ocean County Coin Club, Vice President of the New Jersey Numismatic Society, and Editor of the Trenton Coin Club Newsletter.



Club News, Continued:

Watchung Hills Coin Club - has reelected John Sebo as President for an illustrious third term. John also serves as 2nd Vice President of our GSNA

Your Coin Club - If you are not reading about your coin club in the *GSNA Newsletter*, it is because your

club is not sending your newsletter to the *GSNA Newsletter* Editor. Put the **GSNA** on your mailing list. If your club is not a **GSNA Member Club**, **GSNA** needs you to be part of our club community. Send your Club Dues to our Treasurer, and your Club News to our Editor! All addresses are on the inside back cover of this Newsletter.

SLIDE PROGRAMS & VIDEOS AVAILABLE FROM THE GSNA LIBRARY

Your GSNA has a large library of slide programs and videos available to members and member clubs. GSNA loans these free of charge to members, who need only pay return postage to GSNA. If you or your club is interested in borrowing a program, contact John Sebo, GSNA 2nd VP (address on inside back cover) for a listing of material and a form for borrowing any item.

1. *Greek Coins from 6th century B.C. to Alexander the Great* (Seaby) w/Script
3. *English Hammered Gold Coins* (Seaby) w/Script
4. *English Milled Gold Coins* (Seaby) w/Script
5. *English Silver Crowns* (Seaby) w/Script and Tape
6. *Scottish Coins: Gold from Robert III to William III* (Seaby) w/Script
7. *English Coins from the British Royal Mint* (Seaby) w/Tape (no script!)
8. *Coins of Bible Days* (Seaby) w/Script 9. *Coins and Medals of the Renaissance* w/Script
10. *United States Gold Coins* (Seaby) w/Script (missing slide #273)
11. *United States Coins in Silver and Copper* (Seaby) w/Tape (no script!)
13. *Byzantine Coins in Gold, Silver, and Copper* (Seaby) w/Script
14. *The Hellenistic Monarchs: Alexander the Great to Cleopatra VII* (Seaby) w/Script and Tape
16. *Israel Coins and Medals reflect Jewish History and Traditions* w/Script and Tape 18. *Mint Errors & Varieties* w/Tape
19. *We Care About Eagles* (National Wildlife Federation) w/Tape (no script)
20. *America's Copper Coinage, 1783-1857* by Richard Doty (A.N.S.) w/Script and Tape
21. *The Franklin Mint* no tape or script!
24. *Embossed Shell Cards* by Ralph A. Mitchell & Russell Rulau w/Script)
25. *Colonial Coins* no tape or script!
26. *Michaelangelo*
28. *Feuchtwanger: Rogue or Right Guy?* w/Script
29. *Welcome to the Bureau of Engraving and Printing* no Script or Tape
30. *America's Silver Coinage* (ANS) w/Script and Tape
31. *Money in Early America* (ANS) w/Tape
33. *Tour of the Philadelphia Mint* w/Script
34. *Counterfeit Detection* no Script or Tape!

MISSING MEMBERS! HELP!

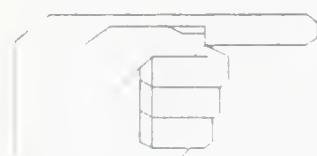
Mailing of our last newsletter revealed that we no longer have current addresses for several of our members and Clubs. Please help us locate the current addresses of these people or clubs:

Name

Clifton Coin Club
Joseph Eisen, LM-70
Joshua Greenblatt
William Pullen, LM-13
Albert B. Miller, R-1070
David Keefe, LM-19
Ben Cody, R-1212
Sussex City Coin Club
William Crowl, LM-111
Joseph Jordan, J-1277
Isadore Moore, LM-263

Formerly from:

Clifton, NJ
Ridgewood, NJ
Elizabeth, NJ
Clearwater, FL
Dover, NJ
Pompton Lakes, NJ
Conshohocken, PA
Middletown, NY
Arlington, VA
Croydon, PA
Boca Raton, FL



MEMBER NOTICE

It is well into 1994, and **dues for GSNA are due in January**. If you value your membership in **GSNA**, and want to be a part of the new era of **GSNA** Numismatics, Please return your membership dues now. If you have misplaced your member renewal notice, you may use the form on the back cover of the Newsletter; please write **RENEWAL** on that application!

Because of **GSNA** reorganization, the Board has decided to send the Newsletter to our mailing list of inactive as well as active members. You need to know that **GSNA** is back and strong, but we need **YOU** to be as strong an organization as we can be. We cannot afford to send free newsletters to everyone for ever, and when it is time to send our publication to members-only, we want you to continue on our list.

How to Contact YOUR GSNA OFFICERS

GSNA President Arno Safran P.O. Box 605 Lakewood, NJ 08701	Arno is the person to contact about GSNA activities, program, and administration, and with any issue to be brought to the GSNA Board.
GSNA 1st Vice President & Newsletter Editor Chris Connell P.O. Box 1871 Brick, NJ 08723	Chris is the person to contact with articles for publication, or to publicize your Club events or activities in the GSNA Newsletter. If you need to know who to talk to to accomplish a goal, Chris can refer you if he cannot help you himself.
GSNA 2nd Vice-President John Sebo 17 Tiffin Place Bridgewater, NJ 08807	John is in charge of GSNA Slide and Video Programs, the Speakers Bureau, and GSNA Certificates for Speakers and for Recognition Awards. Contact John if you need a Club Program, or are willing to speak to GSNA Clubs.
GSNA Corresponding Secretary Jim Majoros 65-16th Street Toms River, NJ 08753	Jim is in charge of GSNA public relations, and also of maintaining our membership rolls. Contact him for Change-of-Address, member renewals, new memberships and any problems with name/address/ phone number, or for additional information about GSNA News releases. Member information, including our Mailing List, is NOT EVER made available to ANYONE.
GSNA Recording Secretary Spencer Peck P.O. Box 526 Oldwick, NJ. 08858	Spencer records minutes of GSNA Board Meetings and is custodian of the records of the Association.
GSNA Treasurer Ronald Thompson P.O. Box 1332 Summit, NJ 07901	Ron maintains the financial records of the Association, including all publicly available financial information. Many financial records, of course, have limited access.



APPLICATION FOR MEMBERSHIP

New
 Renewal

No. _____

Date _____
For Office Use

Print NAME _____

Home Address _____

Mailing Address _____

City _____ State _____ ZIP _____

Occupation _____

Other Numismatic memberships _____

Sponsored by _____

Individual Membership \$5 Club Membership \$10 Junior (under 18) \$3

Membership Dues **MUST** accompany this Application. Mail To:
GSNA • Jim Majoros • 65-16th Street • Toms River, NJ 08753

David Gladfelter R-1065
228 Winding Way
Moorestown NJ 08057

GSNA MEMBER
P.O. Box 1871 08 APR
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